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SECOND COMMITTEE
Agenda item 86

INTERNATIONAL CONFERENCE ON THE FINANCING OF DEVELOPMENT

Pakistan*: draft decision

Financing of development

The General Assembly, reaffirming the importance and continued validity of the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, 1/ the International Development Strategy for the Fourth United Nations Development Decade, 2/ the Cartagena Commitment adopted by the United Nations Conference on Trade and Development at its eighth session, 3/ the United Nations New Agenda for the Development of Africa in the 1990s, 4/ the Programme of Action for the Least Developed Countries for the 1990s 5/ and the various consensus agreements and conventions, especially Agenda 21, 6/ which

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* On behalf of the States members of the United Nations that are members of the Group of 77.

1/ Resolution S-18/3, annex.

2/ Resolution 45/199, annex.

3/ TD/364, part one, sect. A.

4/ Resolution 46/151, annex, sect. II.

5/ See Report of the Second United Nations Conference on the Least Developed Countries, Paris, 3-14 September 1990 (A/CONF.147/18), part one.

6/ See A/CONF.151/26 (vol. I), annex II.

were adopted during the United Nations Conference on Environment and Development, recalling its resolution 46/205 of 20 December 1991 on the convening of an international conference on the financing of development, and noting with interest the analysis of the current international financial situation, outlined in the report of the Secretary-General 7/ and the link between peace, security, growth and development: 8/

(a) Decides to continue exploring the issue of the convening of an international conference on the financing of development in close consultation and cooperation with the World Bank, the International Monetary Fund and the United Nations Conference on Trade and Development;

(b) Requests the Secretary-General to prepare for the forty-eighth session of the General Assembly a report on the situation of the potential sources of financing for development, in order to consider further the issue of the convening of an international conference on the financing of development;

(c) Decides to include in the provisional agenda of its forty-eighth session an item entitled "International conference on the financing of development".

7/ A/47/575.

8/ See A/46/594 and E/1992/82/Add.1.